

Fill in this information to identify the case:

United States Bankruptcy Court for the District of DelawareCase number (if known): \_\_\_\_\_ Chapter 11

Check if this is an amended filing

## Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/24

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	<u>Retirement Inns of America, Inc.</u>		
2. All other names debtor used in the last 8 years	<u>N/A</u>		
Include any assumed names, trade names, and <i>doing business as</i> names			
3. Debtor's federal Employer Identification Number (EIN)	<u>13-3359174</u>		
4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business	
	<u>4</u> Number      International Drive, Suite 100 Street	Number Street	
		<u>P.O. Box</u>	
	<u>Rye Brook</u> City <u>New York</u> State <u>10573</u> ZIP Code	City State ZIP Code	
	<u>Westchester</u> County		
	<u>Location of principal assets, if different from principal place of business</u>		
		Number Street	
		<u>P.O. Box</u>	
		City State ZIP Code	
5. Debtor's website (URL)	<u><a href="https://www.avonworldwide.com">https://www.avonworldwide.com</a></u>		
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____		

**7. Describe debtor's business****A. Check one:**

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

**B. Check all that apply:**

- Tax-exempt entity (as described in 26 U.S.C. § 501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

**C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.**  
**4561 - Health and Personal Care Retailers**

**8. Under which chapter of the Bankruptcy Code is the debtor filing?****Check one:**

- Chapter 7
- Chapter 9
- Chapter 11. *Check all that apply:*

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725 (amount subject to adjustment on 4/01/25 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11.
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

 Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?** No Yes District \_\_\_\_\_ When \_\_\_\_\_ MM/ DD/ YYYY \_\_\_\_\_

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_ MM / DD / YYYY \_\_\_\_\_

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

List all cases. If more than 1, attach a separate list.

<input type="checkbox"/> No				
<input checked="" type="checkbox"/> Yes	Debtor	See Schedule 1	Relationship	See Schedule 1
	District	Delaware	When	See Schedule 1
	Case number, if known	See Schedule 1	MM / DD / YYYY	

**11. Why is the case filed in this district?**

*Check all that apply:*

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention? (Check all that apply.)**

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

**What is the hazard?**

- It needs to be physically secured or protected from the weather.

- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

**Other**

**Where is the property?**

Number \_\_\_\_\_ Street \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

ZIP Code \_\_\_\_\_

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_

Contact Name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information**

**13. Debtor's estimation of available funds**

*Check one:*

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

**14. Estimated number of creditors**

(on a consolidated basis with all affiliated debtors)

1-49

1,000-5,000

25,001-50,000

50-99

5,001-10,000

50,001-100,000

100-199

10,001-25,000

More than 100,000

200-999

<b>15. Estimated assets</b> <small>(on a consolidated basis with all affiliated debtors)</small>	<input checked="" type="checkbox"/> \$0-\$50,000	<input type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
	<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input type="checkbox"/> \$1,000,000,001-\$10 billion
	<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion
	<input type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion
<b>16. Estimated liabilities</b> <small>(on a consolidated basis with all affiliated debtors)</small>	<input checked="" type="checkbox"/> \$0-\$50,000	<input type="checkbox"/> \$1,000,001-\$10 million	<input type="checkbox"/> \$500,000,001-\$1 billion
	<input type="checkbox"/> \$50,001-\$100,000	<input type="checkbox"/> \$10,000,001-\$50 million	<input type="checkbox"/> \$1,000,000,001-\$10 billion
	<input type="checkbox"/> \$100,001-\$500,000	<input type="checkbox"/> \$50,000,001-\$100 million	<input type="checkbox"/> \$10,000,000,001-\$50 billion
	<input type="checkbox"/> \$500,001-\$1 million	<input type="checkbox"/> \$100,000,001-\$500 million	<input type="checkbox"/> More than \$50 billion

**Request for Relief, Declaration, and Signatures**

**WARNING** – Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 25, 2024  
MM / DD / YYYY

**x** /s/ Philip J. Gund Philip J. Gund  
Signature of authorized representative of debtor Printed name  
  
Chief Restructuring Officer  
Title

**18. Signature of attorney**

**x** /s/ Zachary I. Shapiro Date October 25, 2024  
Signature of attorney for debtor MM / DD / YYYY  
  
Zachary I. Shapiro Ronit J. Berkovich  
Printed Name  
  
Richards, Layton & Finger, P.A. Weil, Gotshal & Manges LLP  
Firm Name  
  
One Rodney Square, 920 North King Street 767 Fifth Avenue  
Address  
  
Wilmington, Delaware 19801 New York, New York 10153  
City/State/Zip  
  
(302) 651-7700 (212) 310-8000  
Contact Phone  
  
shapiro@rif.com ronit.berkovich@weil.com  
Email Address  
  
5103 Delaware  
Bar Number State

**Schedule 1****Pending Bankruptcy Cases Filed by the Debtor and Affiliates of the Debtor**

On August 12, 2024, each of the affiliated entities listed below (collectively, the “**Initial Debtors**”), filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the District of Delaware (the “**Court**”). The Initial Debtors’ cases have been consolidated for procedural purposes only and are being jointly administered under the lead case in *In re AIO US, Inc., et al.*, Case Number 24-11836 (CTG).

Name of Debtor	EIN Number	Case Number	Date Filed
AIO US, Inc.	13-3149872	24-11836 (CTG)	August 12, 2024
Avon Products, Inc.	13-0544597	24-11837 (CTG)	August 12, 2024
MI Holdings, Inc.	13-3106450	24-11838 (CTG)	August 12, 2024
Avon Capital Corporation	13-2802219	24-11839 (CTG)	August 12, 2024

On the date hereof, each of the affiliated entities listed below (including the debtor in this chapter 11 case, collectively, the “**Debtors**”) filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code in the Court. A motion will be filed with the Court requesting that the chapter 11 cases of each entity listed below be consolidated for procedural purposes only and jointly administered, pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure, together with the Initial Debtors under the jointly administered chapter 11 case of *In re AIO US, Inc., et al.*, Case Number 24-11836 (CTG).

Name of Debtor	EIN Number	Case Number	Date Filed
Surrey Leasing, Ltd.	13-3129343	24-_____ (CTG)	October 25, 2024
Avon Americas, Ltd.	13-3663635	24-_____ (CTG)	October 25, 2024
Avon Component Manufacturing, Inc.	13-3682822	24-_____ (CTG)	October 25, 2024
Avon Cosmetics DE, Inc.	80-0788857	24-_____ (CTG)	October 25, 2024
Avon Holdings LLC	N/A	24-_____ (CTG)	October 25, 2024
Avon-Lomalinda, Inc.	13-2965723	24-_____ (CTG)	October 25, 2024
Avon NA Holdings LLC	81-1422800	24-_____ (CTG)	October 25, 2024
Avon Overseas Capital Corporation	13-6195512	24-_____ (CTG)	October 25, 2024
Avon Pacific, Inc.	13-2994172	24-_____ (CTG)	October 25, 2024
Avon (Windsor) Limited	13-2695088	24-_____ (CTG)	October 25, 2024
California Perfume Company, Inc.	13-3121691	24-_____ (CTG)	October 25, 2024
Manila Manufacturing Company	13-2939976	24-_____ (CTG)	October 25, 2024
Retirement Inns of America, Inc.	13-3359174	24-_____ (CTG)	October 25, 2024
Silpada Designs LLC	27-3060349	24-_____ (CTG)	October 25, 2024
Surrey Products, Inc.	13-3121688	24-_____ (CTG)	October 25, 2024
Viva Panama Holdings LLC	98-0609140	24-_____ (CTG)	October 25, 2024

**OMNIBUS ACTION BY  
WRITTEN CONSENT  
OF THE  
GOVERNING BODIES OF  
THE COMPANIES**

October 25, 2024

**WHEREAS**, the undersigned, being (a) all of the members of the board of directors, (b) the manager, (c) the sole manager, (d) the member, (e) the sole member, (f) the general partner, and/or (g) the shareholders, as the case may be (in each case, the “**Governing Body**” and collectively, the “**Governing Bodies**”), of each of the entities specified on the signature pages hereto (each, a “**Company**” and together, the “**Companies**”), do hereby consent to, adopt and approve, by unanimous written consent the following resolutions and each and every action effected thereby with the same force and effect as if they had been adopted at duly convened meetings of each Governing Body, and direct that this written consent be filed with the minutes of the proceedings of the relevant Governing Body; and

**WHEREAS**, on August 12, 2024, AIO US, Inc. and certain of its affiliates (collectively, the “**Original Debtors**”) filed petitions seeking relief under the provisions of chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”) in the United States Bankruptcy Court for the District of Delaware (the “**Bankruptcy Court**”); and

**WHEREAS**, the Original Debtors’ chapter 11 cases (the “**Original Debtors’ Chapter 11 Cases**”) are being jointly administered under the cases styled *In re AIO US, Inc., et al.*, Case No. 24-11836 (CTG) pursuant to an order of the Bankruptcy Court dated August 14, 2024 [Docket No. 50];

**WHEREAS**, each Company is a direct or indirect wholly owned subsidiary of Avon Products, Inc., a New York corporation (“**API**”);

**WHEREAS**, the Board of Directors of API (the “**Board**”) previously delegated to a committee of an independent member of the Board (the “**Special Committee**”), certain responsibilities, powers, and authority to, among other things, consider, evaluate, and negotiate various strategic alternatives for or on behalf of each Company, including, without limitation, an in-court or out-of-court restructuring or other transaction in an effort to preserve and to maximize the value of each Company and its assets (each such strategic transaction, a “**Transaction**” and collectively, the “**Transactions**”) and recommend to the Board whether to approve and authorize each Company to pursue a Transaction;

**WHEREAS**, in connection with that certain Stock and Asset Purchase Agreement, dated as of August 12, 2024, by and among API and Natura & Co UK Holdings Limited (the “**Stalking Horse Agreement**”), each Company (other than Avon NA Holdings LLC and Avon Component Manufacturing, Inc.) has entered into that certain Joinder Agreement, dated as of August 28, 2024 (together with all exhibits and schedules thereto, the “**SAPA Joinder Agreement**”), pursuant to which each Company (other than Avon NA Holdings LLC

and Avon Component Manufacturing, Inc.) has become a “Seller Party” to the Stalking Horse Agreement;

**WHEREAS**, the Board discussed at prior meetings that all “Seller Parties” to the Stalking Horse Agreement beyond the Original Debtors should also file voluntary petitions seeking relief under the Bankruptcy Code in the Bankruptcy Court;

**WHEREAS**, the Special Committee has, with the assistance of management, legal advisors, financial advisors, and investment bankers of API, considered the Transactions available to the Companies, and authorized and recommended to the Board that the actions contemplated hereby are desirable and in the best interests of each Company, its creditors, and other parties in interest;

**WHEREAS**, the required members of the Governing Bodies have been conducting a review of strategic alternatives, the Board has authorized, and the Special Committee has recommended and approved the commencement of the Chapter 11 Cases (as defined below), the joint administration of the Chapter 11 Cases together with the Original Debtors’ Chapter 11 Cases, the execution and delivery of the DIP Credit Agreement and the Additional DIP Documents (each as defined below), and the performance by each Company of its obligations thereunder and the transactions contemplated thereby to be desirable, advisable and in the best interests of each Company;

**WHEREAS**, each Governing Body has reviewed and had the opportunity to ask questions about the materials presented by the management, investment bankers, and the legal and financial advisors of each Company regarding the liabilities and liquidity of each Company, the strategic alternatives available to it, and the impact of the foregoing on each Company’s businesses;

**WHEREAS**, the Governing Body of each Company deems it to be desirable, advisable, and in the best interest of each Company to commence the Chapter 11 Cases and seek to have the Chapter 11 Cases jointly administered with the Original Debtors’ Chapter 11 Cases, to execute and deliver the DIP Credit Agreement and the Additional DIP Documents, and perform its obligations thereunder; and

**WHEREAS**, each Governing Body desires to approve the following resolutions:

**I. Commencement of the Chapter 11 Cases**

**NOW, THEREFORE, BE IT RESOLVED**, that the Governing Body has determined, after consultation with the management and the legal advisors, financial advisors, and investment bankers of each respective Company, that it is desirable and in the best interests of each Company, its creditors, and other parties in interest that a petition be filed by each Company seeking relief under the provisions of the Bankruptcy Code; and be it further

**RESOLVED**, that any manager, member, officer, general partner, or director of such Company, including, without limitation, the Treasurer, Chief Restructuring Officer, and General Counsel (each, an “**Authorized Person**”), in each case, acting singly or jointly, be, and each hereby is, authorized, empowered, and directed to execute and file in the name and on

behalf of each such Company all petitions, schedules, statements, motions, lists, applications, pleadings, and other documents (the “**Chapter 11 Filings**”) in the Bankruptcy Court (with such changes therein and additions thereto as any such Authorized Person may deem necessary, appropriate or advisable, the execution and delivery of any of the Chapter 11 Filings by any such Authorized Person with any changes thereto to be conclusive evidence that any such Authorized Person deemed such changes to meet such standard); and be it further

**RESOLVED**, that each Authorized Person, in each case, acting singly or jointly, be, and each hereby is, authorized, empowered, and directed, with full power of delegation, in the name and on behalf of each such Company, to take and perform any and all further acts and deeds that such Authorized Person deems necessary, appropriate, or desirable in connection with each Company’s chapter 11 cases (the “**Chapter 11 Cases**”) or the Chapter 11 Filings, including, without limitation, (i) to employ and retain all assistance by legal counsel, accountants, financial advisors, investment bankers, and other professionals, (ii) the payment of fees, expenses, and taxes such Authorized Person deems necessary, appropriate, or desirable, and (iii) negotiating, executing, delivering, performing, and filing any and all additional documents, schedules, statements, lists, papers, agreements, certificates, and/or instruments (or any amendments or modifications thereto) in connection with, or in furtherance of, the Chapter 11 Cases with a view to the successful prosecution of such Chapter 11 Cases (such acts to be conclusive evidence that such Authorized Person deemed the same to meet such standard); and be it further

## **II. Approval of DIP Joinder Agreement**

**RESOLVED**, that the Governing Body of each Company, in connection with (i) the Chapter 11 Cases and (ii) that certain Superpriority Senior Debtor-in-Possession Credit and Guaranty Agreement, dated as of August 12, 2024 (as may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “**DIP Credit Agreement**”; any terms used herein but not otherwise defined herein shall have the meanings assigned therein), by and among Avon Products, Inc., a New York Corporation (the “**Lead Borrower**”), AIO US, Inc., a Delaware corporation, MI Holdings, Inc., a Missouri corporation and Avon Capital Corporation, a Delaware corporation (each, a “**Co-Borrower**”, and together with the Lead Borrower, the “**Borrowers**”), the Guarantors party thereto, and the DIP lenders party thereto (the “**DIP Lenders**”), deems that certain Joinder Agreement, dated as of October [●], 2024 (the “**Joinder Agreement**”), the execution and delivery thereof, the performance by such Company of its obligations thereunder and the transactions contemplated thereby to be desirable, advisable and in the best interests of such Company; and be it further

**RESOLVED**, that the terms and provisions of and the execution and delivery of the Joinder Agreement and/or the Additional Joinder Documents (as defined below) by each Company that is party thereto and the consummation by such Company of the transactions contemplated thereunder and under the Joinder Agreement, including (i) the guaranty of the Obligations under the DIP Credit Agreement, (ii) the grant of a security interest in and liens upon all assets of such Company in favor of the Secured Parties with respect to the Obligations under the DIP Credit Agreement (including the authorization of financing statements in connection with liens) and (iii) the terms and provisions of and the execution, delivery and performance of all other agreements, security, guarantee or collateral documents, intercreditor agreements,

reaffirmation agreements, promissory notes, instruments, mortgages, account control agreements, documents, notices, certificates and/or all other related documents constituting exhibits to the DIP Credit Agreement, the Joinder Agreement or that may be required, necessary, appropriate, desirable or advisable to be executed or delivered pursuant to the DIP Credit Agreement or the Joinder Agreement or otherwise related thereto, including without limitation (a) Security Agreement Supplement (b) IP Security Agreement Supplement, (c) any copyright, trademark or patent security agreement, (d) any collateral agency agreements, collateral rights agreements, collateral assignments and intercreditor agreements entered into or acknowledged by API and the Companies in connection with DIP Credit Agreement, and (e) all other agreements or documents to which any Company is a party that are necessary, proper or advisable to consummate the transactions contemplated by the DIP Credit Agreement, the Joinder Agreement and/or any other DIP Document and all certificates, notices, and other documents and agreements constituting exhibits to or required by the DIP Credit Agreement, the Joinder Agreement or any DIP Document (each an “**Additional Joinder Document**” and collectively, the “**Additional Joinder Documents**”), the making of the representations and warranties and compliance with the covenants thereunder and the assumption of any obligations under and in respect of any of the foregoing, are hereby authorized and approved in all respects, and that any Authorized Person of the applicable, who may act without the joinder of any other Authorized Person, is hereby severally authorized, empowered and directed, in the name and on behalf of such Company, to execute and deliver each Additional Joinder Document to which such Company is a party, with such changes therein and additions thereto as any such Authorized Person, in their sole discretion, may deem necessary, convenient, appropriate, advisable or desirable, the execution and delivery of the Joinder Agreement and such Additional Joinder Documents with any changes thereto by the relevant Authorized Person, to be conclusive evidence that such Authorized Person deemed such changes to meet such standard; and be it further

**RESOLVED**, that, in connection with the foregoing, as used herein, the term “Additional Joinder Documents” shall include, but not be limited to: (i) any other collateral document, (ii) any other DIP Document to which any Company is a party and (iii) all other agreements or documents to which any Company is a party that are necessary, proper or advisable to consummate the transactions contemplated by the DIP Credit Agreement, the Joinder Agreement and/or any Additional Joinder Document that is described in clauses (i) through (ii) above, and (iv) all certificates, notices, and other documents and agreements constituting exhibits to or required by the DIP Credit Agreement, the Joinder Agreement or any Additional Joinder Document that is described in clauses (i) through (iii) above or otherwise related thereto; and be it further

**RESOLVED**, that the signature of any Authorized Person of any Company to the Joinder Agreement and/or any Additional Joinder Document to which such Company is a party shall be conclusive evidence of the authority of such Authorized Person to execute and deliver such Additional DIP Documents to which such Company is a party; and be it further

**RESOLVED**, that each Authorized Person of each Company, who may act without the joinder of any other Authorized Person, is hereby severally authorized, in the name of and on behalf of such Company, to take all actions (including, without limitation, (i) the

negotiation, execution, delivery and filing of any agreement, certificate, instrument or document (including any mortgage, financing statement and/or similar document), (ii) the modification, amendment or waiver of, or consent to, any of the terms and conditions of the Joinder Agreement and/or any Additional Joinder Document to which such Company is a party, (iii) the payment of any consideration, and (iv) the payment of indemnitees, fees, costs, expenses, taxes and other amounts incurred by such Company as any such Authorized Person, in his or her sole discretion, may deem necessary, appropriate or advisable (such acts to be conclusive evidence that such Authorized Person deemed the same to meet such standard) in order to effect the transactions contemplated under the Joinder Agreement and any Additional Joinder Document to which such Company is a party, and all acts of any such Authorized Person taken pursuant to the authority granted herein, or having occurred prior to the date hereof in order to effect such transactions, are hereby approved, adopted, ratified and confirmed in all respects; and be it further

**RESOLVED**, that each Authorized Person of each Company, who may act without the joinder of any other Authorized Person, be, and hereby is, severally authorized, in the name and on behalf of such Company, to prepare any amendment, waiver and/or consent under the Joinder Agreement and/or any Additional DIP Document to which such Company is a party as may be necessary, advisable or appropriate at any time or from time to time, which amendment, waiver and/or consent may provide for modification or relief under the Joinder Agreement and/or any Additional Joinder Document to which such Company is a party and may require consent payments, fees or other amounts payable in connection therewith, and that each Authorized Person of each Company be, and hereby is, authorized, in the name and on behalf of such Company, to execute and deliver such amendments, waivers or consents under the Joinder Agreement and/or any Additional Joinder Document to which such Company is a party as such Authorized Person shall deem to be necessary, advisable or appropriate, such execution and delivery by such Authorized Person to constitute conclusive evidence of his or her determination and approval of the necessity, appropriateness or advisability thereof; and be it further

**RESOLVED**, that any person dealing with any Authorized Person of any Company in connection with any of the foregoing matters shall be conclusively entitled to rely upon the authority of such officer and by his or her execution of any document or agreement, the same shall be valid and binding obligations of such Company enforceable in accordance with their terms; and be it further

**RESOLVED**, that the Governing Body of each Company hereby authorizes any current and/or future subsidiary of such Company, to the extent applicable, to execute any agreement and/or document as may be contemplated by the DIP Credit Agreement, the Joinder Agreement and/or any Additional Joinder Document to which such Company is a party; and be it further

### **III. Retention of Advisors**

**RESOLVED**, that the law firm of Weil, Gotshal & Manges LLP, located at 767 Fifth Avenue, New York, NY 10153, is hereby retained as attorneys for each Company in the Chapter 11 Cases, subject to Bankruptcy Court approval; and be it further

**RESOLVED**, that the law firm of Richards, Layton & Finger, P.A. located at 920 N. King Street, Wilmington, DE 19801, is hereby retained as local counsel for each Company in the Chapter 11 Cases, subject to Bankruptcy Court approval; and be it further

**RESOLVED**, that the firm of Ankura Consulting Group, LLC, located at 485 Lexington Avenue 10th Floor, New York, NY 10017, is hereby retained as restructuring advisor for each Company in the Chapter 11 Cases, subject to Bankruptcy Court approval; and be it further

**RESOLVED**, that the firm of Rothschild & Co US Inc., located at 1251 Avenue of the Americas, New York, NY 10020, is hereby retained as investment banker and financial advisor for each Company in the Chapter 11 Cases, subject to Bankruptcy Court approval; and be it further

**RESOLVED**, that the firm of Epiq Corporate Restructuring, LLC, located at 777 Third Avenue 12th Floor, New York, NY 10017, is hereby retained as claims, noticing and solicitation agent for each Company in the Chapter 11 Cases, subject to Bankruptcy Court approval; and be it further

**RESOLVED**, that, with respect to each Company, each Authorized Person, in each case, acting singly or jointly, be, and each hereby is, authorized, empowered, and directed, with full power of delegation, in the name and on behalf of the Company, to negotiate, execute, deliver, file and perform any agreement, document or certificate and to take and perform any and all further acts and deeds (including, without limitation, (i) the payment of any consideration and (ii) the payment of fees, expenses and taxes) that such Authorized Person deems necessary, proper, or desirable in connection with the Company's Chapter 11 Cases, including, without limitation, negotiating, executing, delivering and performing any and all documents, agreements, certificates and/or instruments (or any amendments or modifications thereto) in connection with the engagement of professionals contemplated by these resolutions, with a view to the successful prosecution of the Chapter 11 Cases; and be it further

#### **IV. General Authorization and Ratification**

**RESOLVED**, that any and all past actions heretofore taken by any Authorized Person, any manager, member, officer, general partner, or director of each applicable Company in the name and on behalf of each applicable Company in furtherance of any or all of the preceding resolutions be, and the same hereby are, ratified, confirmed, and approved in all respects; and be it further

**RESOLVED**, that the Authorized Persons, each of whom may act without the joinder of any of the others, be, and each of them individually hereby is, authorized and directed, in the name and on behalf of each Company, to take or cause to be taken all such further actions, including, but not limited to, (i) the negotiation of such additional agreements, joinders, amendments, supplements, consents, waivers, reports, documents, instruments, applications, notes or certificates currently unknown but which may be required, (ii) the negotiation of such changes and additions to any agreements, amendments, supplements, consents, waivers, reports,

documents, instruments, applications, notes or certificates currently existing or currently unknown but which may be required, (iii) the execution, delivery, filing (if applicable) and performance of any of the foregoing, and (iv) the payment of all fees, consent payments, taxes, indemnitees and other expenses as such Authorized Person, in his or her sole discretion, may approve or deem necessary, appropriate, desirable or advisable in order to carry out the intent and accomplish the purposes of the foregoing resolutions, and the transactions contemplated thereby, all of such actions, executions, deliveries, filings, and payments to be conclusive evidence of such approval or that such Authorized Person deemed the same to be so necessary, appropriate, desirable or advisable; and that all such actions, executions, deliveries, filings and payments taken or made at any time in connection with the transactions contemplated by the foregoing resolutions are hereby approved, adopted, ratified and confirmed in all respects as the acts and deeds of each Company as if specifically set out in these resolutions; and be it further

**RESOLVED**, that each Authorized Person of each Company is hereby authorized to certify and deliver to any person to whom such certification and delivery may be deemed necessary, convenient, appropriate, advisable or desirable in the opinion of such Authorized Person, a true copy of the foregoing resolutions of each respective Company; and be it further

**RESOLVED**, that any person dealing with any Authorized Person or persons designated and authorized to act by any such Authorized Person in connection with any of the foregoing matters shall be conclusively entitled to rely upon the authority of such Authorized Person or persons designated and authorized to act by such Authorized Person and by his or her execution of any document, agreement or instrument, the same to be a valid and binding obligation of each Company enforceable in accordance with its terms; and be it further

**RESOLVED**, that, to the extent that each Company serves as the sole member, managing member, general partner, partner or other governing body (collectively, a “**Controlling Company**”), in each case, of any other company (a “**Controlled Company**”), each Authorized Person, any one of whom may act without the joinder of any of the others, be, and hereby is, authorized, empowered and directed in the name and on behalf of such Controlling Company (acting for such Controlled Company in the capacity set forth above, as applicable), to (a) authorize such Controlled Company to take any action that the Company is authorized to take hereunder and/or (b) take any action on behalf of such Controlled Company that an Authorized Person is herein authorized to take on behalf of such Controlling Company; and be it further

**RESOLVED**, that any actions taken by any Authorized Person, for or on behalf of each Company, prior to the date hereof that would have been authorized by these resolutions but for the fact that such actions were taken prior to the date hereof be, and they hereby are, authorized, adopted, approved, confirmed and ratified in all respects as the actions and deeds of each respective Company.

**RESOLVED**, that this written consent may be executed in multiple counterparts (including by facsimile, electronic transmission (including “.pdf” or “.tiff”) or otherwise), each of which shall be considered an original and all of which shall constitute one and the same instrument.

**IN WITNESS WHEREOF**, the undersigned, being all of the members of the board of directors of the Companies, have executed this unanimous written consent as of the date first set forth above.

**SURREY LEASING, LTD**

DocuSigned by:

  
Angela Cretu  
0AC09214B51B4C4...

Angela Cretu

Signed by:

  
John S. Dubel  
DDA6FCBA0635478...

John S. Dubel

Signed by:

  
Hristo Manov  
AD5244C4E8E749A...

Hristo Manov

**VIVA PANAMA HOLDINGS LLC**

DocuSigned by:

 Angela Cretu

0AC09214B91B4C4...

Angela Cretu

Signed by:

 John S. Dubel

DDA8FCBA0835478...

John S. Dubel

Signed by:

 Hristo Manov

AD5244C4E8E749A...

Hristo Manov

**AVON PACIFIC, INC.**

DocuSigned by:

 Angela Cretu

0AC69214B91B4C4...

Angela Cretu

Signed by:

 John S. Dubel

DDA8FCBA0635478...

John S. Dubel

Signed by:

 Hristo Manov

AD5244C4E8E749A...

Hristo Manov

**MANILA MANUFACTURING COMPANY**

DocuSigned by:

  
0AC09214B91B4C4...

Angela Cretu

Signed by:

  
DDA0FCBA0035470...

John S. Dubel

Signed by:

  
AD5244C4E8E749A...

Hristo Manov

**SURREY PRODUCTS, INC.**

DocuSigned by:

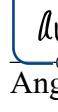
  
Angela Cretu  
0AC09214B91B4C4...

Signed by:  
  
John S. Dubel  
DDA8FCBA0835478...

Signed by:  
  
Hristo Manov  
AD5244C4E8E749A...

**CALIFORNIA PERFUME COMPANY, INC.**

DocuSigned by:

  
Angela Cretu  
0AC09214B91B4C4...

Angela Cretu

Signed by:

  
John S. Dubel  
DDA8FCDBA0835478...

John S. Dubel

Signed by:

  
Hristo Manov  
AD5244C4E8E749A...

Hristo Manov

**AVON OVERSEAS CAPITAL  
CORPORATION**

DocuSigned by:

  
Angela Cretu  
0AC09214B91B4C4...

Angela Cretu

Signed by:

  
John S. Dubel  
DD1A8FCBA0835478...

John S. Dubel

Signed by:

  
Hristo Manov  
AD5244C4E8E749A...

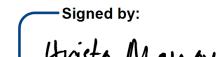
Hristo Manov

**SILPADA DESIGNS LLC**

DocuSigned by:

  
Angela Cretu  
0AC09214B91B4C4...

Signed by:  
  
John S. Dubel  
DDA8FCBA0835478...

Signed by:  
  
Hristo Manov  
AD5244C4E8E749A...

**AVON (WINDSOR) LIMITED**

DocuSigned by:

  
Angela Cretu  
0AC09214B91B4C4...

Signed by:

  
John S. Dubel  
DDA8FCBA0835478...

Signed by:

  
Hristo Manov  
AD5244C4E8E749A...

**AVON COSMETICS DE, INC.**

DocuSigned by:

  
Angela Cretu  
0AC09214B91B4C4...

Signed by:  
  
John S. Dubel  
DDA6FCBAA0835478...

Signed by:  
  
Hristo Manov  
AD5244C4E8E749A...

**AVON-LOMALINDA, INC.**

DocuSigned by:

  
Angela Cretu  
0AC09214B91B4C4...

Signed by:

  
John S. Dubel  
DDA8FCBA0835478...

Signed by:

  
Hristo Manov  
AD5244C4E8E749A...

**RETIREMENT INNS OF AMERICA, INC.**

DocuSigned by:

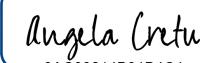
  
Angela Cretu  
0AC09214B91B4C4...

Signed by:  
  
John S. Dubel  
DDA8FCBA0835478...

Signed by:  
  
Hristo Manov  
AD5244C4E8E749A...

**AVON AMERICAS, LTD.**

DocuSigned by:

  
0AC09214B91B4C4...  
Angela Cretu

Signed by:

  
DDA8FCBA0835478...  
John S. Dubel

Signed by:

  
AD5244C4E8E749A...  
Hristo Manov

**AVON HOLDINGS LLC**

DocuSigned by:

  
0AC09214B91B4C4...

Angela Cretu

Signed by:

  
DDA8FCBA0835478...

John S. Dubel

Signed by:

  
AD5244C4E8E749A...

Hristo Manov

**AVON COMPONENT MANUFACTURING,  
INC.**

DocuSigned by:

  
0AC09214B91B4C4...

Angela Cretu

Signed by:

  
DD1A8FCBA0835478...

John S. Dubel

Signed by:

  
AD5244C4E8E749A...

Hristo Manov

**AVON NA HOLDINGS LLC**

**By: AVON CAPITAL CORPORATION**

DocuSigned by:

  
Angela Cretu  
0AC09214D91B4C4...

Angela Cretu

Signed by:

  
John S. Dubel  
D8A8FCBA0835470...

John S. Dubel

Signed by:

  
Hristo Manov  
AD5244C4E8E749A...

Hristo Manov

## Fill in this information to identify the case:

Debtor name: Retirement Inns of America, Inc. \_\_\_\_\_  
 United States Bankruptcy Court for the District of Delaware \_\_\_\_\_  
 (State)  
 Case number (If known): 24-\_\_\_\_ ( ) \_\_\_\_\_

Check if this is an amended filing

## Official Form 204

**Chapter 11 or Chapter 9 Cases: Consolidated List of Creditors Who Have the 30 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of consolidated creditors holding the 30 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 30 largest unsecured claims.

Name of creditor and complete mailing address, including zip code		Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	N/A						
2							
3							
4							
5							
6							
7							
8							
9							

Debtor

Retirement Inns of America, Inc.

Case number (if known)

24- ( )

Name

Name of creditor and complete mailing address, including zip code		Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

----- x  
In re : Chapter 11  
:   
RETIREMENT INNS OF AMERICA, INC., : Case No. 24-\_\_\_\_\_ ( )  
:   
Debtor. :  
:   
----- x

**CONSOLIDATED CORPORATE OWNERSHIP  
STATEMENT PURSUANT TO FED. R. BANKR. P. 1007 AND 7007.1**

Pursuant to Rules 1007(a)(1) and 7007.1 of the Federal Rules of Bankruptcy Procedure, attached hereto as **Exhibit A** is an organizational chart reflecting certain of the ownership interests in AIO US, Inc. (“AIO”) and each of its debtor affiliates (collectively, the “**Debtors**”), as of the date hereof. The Debtors respectfully represent as follows:

1. The Debtors are each, directly or indirectly, wholly owned subsidiaries of Natura & Co Holding S.A. (“**Natura**”), a corporation organized under the Brazilian Corporation Law. Natura’s shares are publicly traded in Brazil on the “Novo Mercado” listing segment of the B3 exchange, identified by the ticker symbol “NTCO3.” Natura is not a debtor in these chapter 11 cases.

2. 98.678% of the common shares of Debtor Avon Products, Inc. (“**API**”) is owned by Natura and 1.322% is owned by AIO.

3. API owns 100% of the interests in the following Debtors:

- a. MI Holdings, Inc. (“**MIH**”).
- b. Avon Pacific, Inc.
- c. Manila Manufacturing Company.

- d. Surrey Leasing, Ltd.
- e. Surrey Products, Inc.
- f. California Perfume Company, Inc.
- g. Avon Overseas Capital Corporation.
- h. Silpada Designs LLC.
- i. Avon (Windsor) Limited.
- j. Avon Cosmetics DE, Inc.
- k. Avon-Lomalinda, Inc.
- l. Retirement Inns of America, Inc.
- m. Avon Component Manufacturing, Inc.
- n. Avon Americas, Ltd.

4. MIH owns 100% of the common shares of AIO.

5. AIO owns 100% of the interests in the following Debtors:

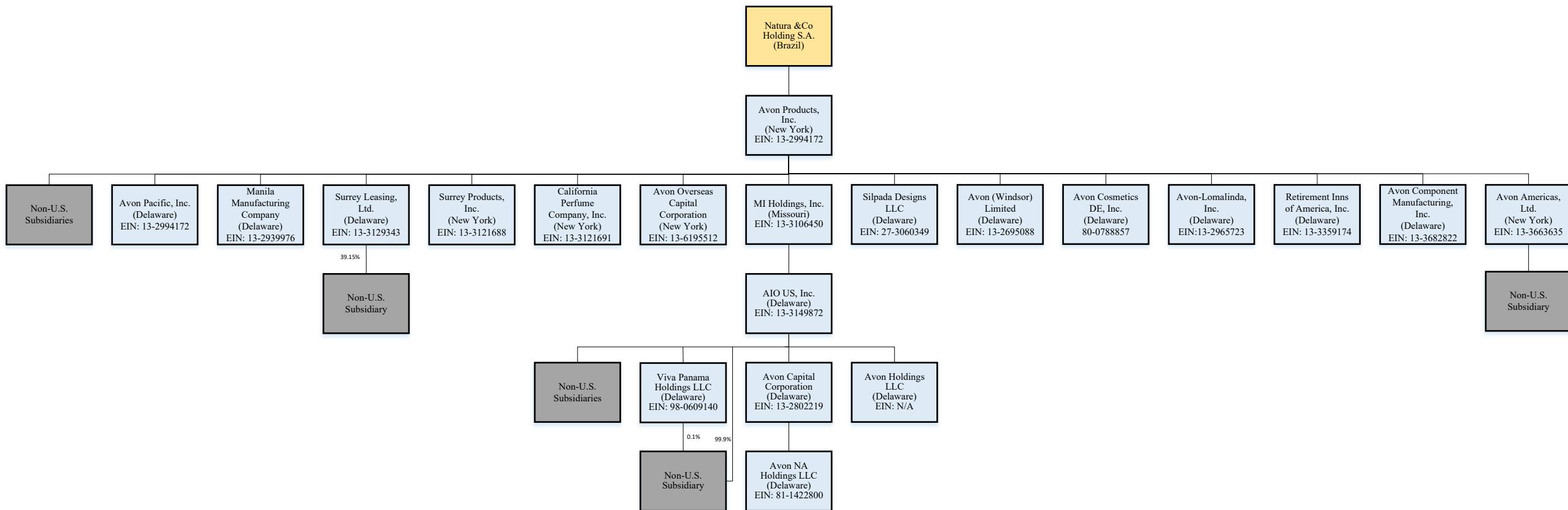
- a. Avon Capital Corporation (“ACC”).
- b. Viva Panama Holdings LLC.
- c. Avon Holdings LLC.

6. ACC owns 100% of the membership interests of Avon NA Holdings LLC.

**Exhibit A**

**Organizational Chart**

## DEBTORS AND NON-DEBTOR AFFILIATES



Natura (Parent)

Debtors

Non-US Non-Debtor Affiliates

## Fill in this information to identify the case:

Debtor name: Retirement Inns of America, Inc.  
 United States Bankruptcy Court for the District of Delaware  
 Case number (If known): 24-\_\_\_\_\_ ( )

**Official Form 202****Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets–Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- Amended Schedule \_\_\_\_\_
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a declaration Consolidated Corporate Ownership Statement

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 25, 2024  
 MM /DD /YYYY

X

/s/ Philip J. Gund

Signature of individual signing on behalf of debtor

Philip J. Gund

Printed name

Chief Restructuring Officer

Position or relationship to debtor